

**The Corporation of the
Municipality of Calvin
Financial Statements
For the year ended December 31, 2022**

The Corporation of the Municipality of Calvin
Financial Statements
For the year ended December 31, 2022

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Independent Auditor's Report

To the Members of Council of The Corporation of the Municipality of Calvin

Opinion

We have audited the financial statements of The Corporation of the Municipality of Calvin (the Municipality), which comprise the statement of financial position as at December 31, 2022, the statements of operations and accumulated surplus, change in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2022, and its results of operations, its change in net financial assets and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

The financial statements of the The Corporation of the Municipality of Calvin for the year ended December 31, 2021 were audited by another licensed public accountant who expressed an unmodified opinion on those financial statements dated June 16, 2022.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants

North Bay, Ontario
February 29, 2024


The Corporation of the Municipality of Calvin Statement of Financial Position

December 31	2022	2021
Financial assets		
Cash and cash equivalents (Note 1)	\$ 1,050,290	\$ 647,120
Investments	-	128,601
Accounts receivable (Note 2)	191,427	195,383
Taxes receivable (Note 4)	230,525	172,607
	1,472,242	1,143,711
Liabilities		
Accounts payable (Note 5)	190,461	122,604
Deferred revenue - general	20,979	20,982
Deferred revenue - obligatory reserve funds (Note 9)	493,316	251,166
Long-term debt (Note 6)	71,113	125,585
Landfill closure and post closure accrual (Note 7)	419,738	401,383
	1,195,607	921,720
Net financial assets	276,635	221,991
Non-financial assets		
Tangible capital assets (Note 3)	3,591,315	3,705,083
Inventories	31,239	32,940
Prepaid expenses	7,496	115,504
	3,630,050	3,853,527
Accumulated surplus (Note 10)	\$ 3,906,685	\$ 4,075,518

Commitments (Note 8)

On behalf of Council:


 _____, CAO/Clerk-Treasurer


 _____, Mayor

The Corporation of the Municipality of Calvin Statement of Operations and Accumulated Surplus

For the year ended December 31	2022 Budget (Note 11)	2022 Actual	2021 Actual
Revenues			
Taxation	\$ 1,406,257	\$ 1,449,717	\$ 1,361,523
User charges and other	146,004	117,470	72,124
Government transfers	305,677	221,740	477,355
	<u>1,857,938</u>	<u>1,788,927</u>	<u>1,911,002</u>
Expenses			
Transportation	280,349	658,151	498,980
General government	799,490	522,727	360,946
Protection to persons and property	235,114	215,702	264,676
Social and family services	315,225	303,244	295,308
Environmental services	66,500	105,925	76,819
Health services	26,361	22,400	25,486
Recreation and culture	36,794	97,395	106,113
Planning and development	30,600	32,216	12,713
	<u>1,790,433</u>	<u>1,957,760</u>	<u>1,641,041</u>
Annual (deficit) surplus	67,505	(168,833)	269,961
Accumulated surplus, beginning of year	<u>4,075,518</u>	<u>4,075,518</u>	<u>3,805,557</u>
Accumulated surplus, end of year	<u>\$ 4,143,023</u>	<u>\$ 3,906,685</u>	<u>\$ 4,075,518</u>

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

The Corporation of the Municipality of Calvin Statement of Changes in Net Financial Assets

For the year ended December 31	2022 Budget (Note 11)	2022 Actual	2021 Actual
Annual (deficit) surplus	\$ 67,505	\$ (168,833)	\$ 269,961
Acquisition of tangible capital assets	-	(86,496)	(310,648)
Amortization of tangible capital assets	-	200,264	195,459
Loss on disposition of tangible capital assets	-	-	22,833
Proceeds on disposition of tangible capital assets	-	-	827
	<u>67,505</u>	<u>(55,065)</u>	<u>178,432</u>
Change in supplies inventories	-	1,701	(7,414)
Change in prepaid expenses	-	108,008	(94,734)
	<u>-</u>	<u>109,709</u>	<u>(102,148)</u>
Increase in net financial assets	67,505	54,644	76,284
Net financial assets, beginning of year	<u>221,991</u>	<u>221,991</u>	<u>145,707</u>
Net financial assets, end of year	<u>\$ 289,496</u>	<u>\$ 276,635</u>	<u>\$ 221,991</u>

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

The Corporation of the Municipality of Calvin Statement of Cash Flows

For the year ended December 31	2022	2021
Cash provided by (used in)		
Operating transactions		
Annual surplus	\$ (168,833)	\$ 269,961
Items not involving cash		
Amortization of tangible capital assets	200,264	195,459
Loss on disposal of tangible capital assets	-	22,833
Change in employee benefits payable	659	(5,723)
Change in landfill closure and post-closure liability	18,355	(26,180)
	<u>50,445</u>	456,350
Changes in non-cash operating balances		
Taxes receivable	(57,918)	(19,006)
Accounts receivable	5,269	(143,862)
Accounts payable	65,985	(1,724)
Deferred revenue - general	(1)	(19,018)
Deferred revenue - obligatory reserve funds	242,150	16,351
Inventories	1,701	(7,414)
Prepaid expenses	108,008	(94,734)
	<u>415,639</u>	186,943
Investing transactions		
Purchase of investments	-	(504)
Sale of investments	128,499	-
	<u>128,499</u>	(504)
Capital transactions		
Acquisition of tangible capital assets	(86,496)	(310,648)
Proceeds on disposition of tangible capital assets	-	827
	<u>(86,496)</u>	(309,821)
Financing transactions		
Tangible capital lease repayments	-	(1,081)
Repayment of long-term debt	(54,472)	(53,046)
	<u>(54,472)</u>	(54,127)
Increase (decrease) in cash and cash equivalents during the year	403,170	(177,509)
Cash and cash equivalents, beginning of year	647,120	824,629
Cash and cash equivalents, end of year	\$ 1,050,290	\$ 647,120

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

The Corporation of the Municipality of Calvin Summary of Significant Accounting Policies

December 31, 2022

Management Responsibility	The financial statements of The Corporation of the Township of Calvin (the "Municipality") are the representations of management. They have been prepared in accordance with Canadian public sector accounting standards ("PSAB"). The Township provides municipal services such as general government, fire, building, protection to persons, transportation, environmental, health, social, family, recreation, culture, planning and development services.
Accrual basis of accounting	Revenue and expenses are reported on the accrual basis of accounting. Revenue is recognized in the year in which it is earned and measurable. Expenses are recognized as they are incurred and measurable as a result of goods or services and the creation of a legal obligation to pay.
Non-consolidating Boards	The Municipality makes contributions to joint local boards that are not consolidated <ul style="list-style-type: none">- District of Nipissing Social Services Administration Board- North Bay Parry Sound District Health Unit- The Board of Management for the District of Nipissing East
Cash and Cash Equivalents	Management considers all highly liquid investments with maturity of three months or less at acquisition to be cash equivalents.
Investments	Investments are recorded at cost plus accrued interest.
Inventories	Inventory of supplies are stated at the lower of cost and replacement cost.

The Corporation of the Municipality of Calvin

Summary of Significant Accounting Policies

December 31, 2022

Tangible Capital Assets

Tangible capital assets are recorded at cost less accumulated amortization. Cost includes all costs directly attributable to acquisition or construction of the tangible capital asset including transportation costs, installation costs, design and engineering fees, legal fees and site preparation costs. Contributed tangible capital assets are recorded at fair value at the time of the donation, with a corresponding amount recorded as revenue. Amortization is recorded on a straight-line basis over the estimated life of the tangible capital asset commencing once the asset is available for productive use as follows:

Roads	10 to 45 years
Bridges and culverts	25 to 75 years
Buildings	10 to 50 years
Vehicles	10 to 15 years
Machinery and equipment	5 to 25 years
Land improvements	10 to 25 years

One half of the annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

Landfill Closure and Post-closure Accrual

The estimated costs to close and maintain solid waste landfill sites are based on estimated future expenses in current dollars, discounted, adjusted for estimation inflation, and are charged to expense as the landfill site's capacity is used.

Reserves and reserve funds

Certain amounts, as approved by Council, are set aside in reserves and reserve funds for future operating and capital purposes. Balances related to these funds are included in the accumulated surplus of the Statement of Financial Position.

Deferred Revenue

Revenue restricted by legislation, regulation or agreement and not available for general municipal purposes is reported as deferred revenue on the statement of Financial Position. The revenue is reported on the Statement of Operations in the year in which it is used for a specified purpose.

The Corporation of the Municipality of Calvin Summary of Significant Accounting Policies

December 31, 2022

Pensions and

Employee Benefit Plans

The Municipality accounts for its employee pension contributions as a defined contribution plan. Sick leave benefits are accrued as the employees render the services necessary to earn the benefits.

Collection of Taxes on

Behalf of School Boards

The Township collects taxation revenue on behalf of the school boards. The taxation revenues, other revenues, expenses, assets and liabilities with respect to the operations of the school boards are not reflected in these financial statements.

Trust Funds

Funds held in trust by the Township, and their related operations, are not included in these financial statements.

Revenue Recognition

a. Taxation

Taxes are recorded at estimated amounts when they meet the definition of an asset, have been authorized and the taxable event occurs. For property taxes, the taxable event is the period for which the tax is levied. Taxes receivable are recognized net of an allowance for anticipated uncollectible amounts.

b. User fees and other

User fees and other revenue are recognized on an accrual basis.

c. Government transfers

Government transfers are recognized in the financial statements as revenue in the period in which the transfer occurs and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Deferred Government transfers are recognized in revenue when the liability stipulation is settled.

The Corporation of the Municipality of Calvin

Summary of Significant Accounting Policies

December 31, 2022

Use of Estimates

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future. Significant items subject to such estimates and assumptions include allowances for doubtful accounts, useful life of TCA assets, other accrued liabilities and/or obligations and landfill closure and post-closure liabilities.

In particular, management's estimate for the landfill closure and post-closure liability is subject to measurement uncertainty. The estimate is based on assumptions and calculations contained in an engineer's report completed in 2018, modified as necessary for the passage of time and actual use of the landfill site. Actual results could differ significantly from those estimates because of the uncertainty related to future cost estimates and future use of the landfill site.

The Corporation of the Municipality of Calvin Notes to Financial Statements

December 31, 2022

1. Cash and Cash Equivalents

Included in cash and cash equivalents is \$493,316 in unspent obligatory reserve funds.

2. Accounts Receivable

	<u>2022</u>	<u>2021</u>
Government grants	\$ 109,065	\$ 112,523
HST and Other	82,362	84,171
	<u>\$ 191,427</u>	<u>\$ 196,694</u>

**The Corporation of the Municipality of Calvin
Notes to Financial Statements**

December 31, 2022

3. Tangible Capital Assets

	Land and Land Improvements	Buildings	Machinery and Equipment	Vehicles	Roads and Bridges	Total
Cost, beginning of year	\$ 572,655	\$ 614,575	\$ 371,237	\$ 1,152,814	\$ 4,940,298	\$ 7,651,579
Additions	-	-	-	86,496	-	86,496
Disposals	-	-	-	-	(3,789)	(3,789)
Cost, end of year	572,655	614,575	371,237	1,239,310	4,936,509	7,734,286
Accumulated amortization, beginning of year	449,758	294,240	228,458	458,245	2,515,795	3,946,496
Amortization	4,357	23,333	24,062	61,640	86,872	200,264
Disposals	-	-	-	-	(3,789)	(3,789)
Accumulated amortization, end of year	454,115	317,573	252,520	519,885	2,598,878	4,142,971
Net carrying amount, end of year	\$ 118,540	\$ 297,002	\$ 118,717	\$ 719,425	\$ 2,337,631	\$ 3,591,315

**The Corporation of the Municipality of Calvin
Notes to Financial Statements**

December 31, 2022

3. Tangible Capital Assets (continued)

	Land and Land Improvements	Buildings	Machinery and Equipment	Vehicles	Roads and Bridges	Total
Cost, beginning of year	\$ 598,835	\$ 535,164	\$ 419,592	\$ 1,152,814	\$ 4,809,083	\$ 7,515,488
Additions	-	97,665	30,588	-	182,395	310,648
Disposals	(26,180)	(18,254)	(78,943)	-	(51,180)	(174,557)
Cost, end of year	572,655	614,575	371,237	1,152,814	4,940,298	7,651,579
Accumulated amortization, beginning of year	471,581	288,495	281,264	399,488	2,461,106	3,901,934
Amortization	4,357	22,539	25,529	58,757	84,277	195,459
Disposals	(26,180)	(16,794)	(78,335)	-	(29,588)	(150,897)
Accumulated amortization, end of year	449,758	294,240	228,458	458,245	2,515,795	3,946,496
Net carrying amount, end of year	\$ 122,897	\$ 320,335	\$ 142,779	\$ 694,569	\$ 2,424,503	\$ 3,705,083

**The Corporation of the Municipality of Calvin
Notes to Financial Statements**

December 31, 2022

4. Taxes Receivable

	<u>2022</u>	<u>2021</u>
Current taxes	\$ 147,220	\$ 88,094
Taxes in Arrears	61,980	64,058
Penalties & Interest	23,325	22,455
Valuation allowance	(2,000)	(2,000)
	<u>\$ 230,525</u>	<u>\$ 172,607</u>

5. Accounts Payable

	<u>2022</u>	<u>2021</u>
Trade payables	\$ 123,183	\$ 68,215
Accrued payroll liabilities	67,277	55,562
	<u>\$ 190,460</u>	<u>\$ 123,777</u>

The Corporation of the Municipality of Calvin Notes to Financial Statements

December 31, 2022

6. Long-term Debt

	2022	2021
Caterpillar Financial Services Limited equipment loan, due November 2024, repayable in monthly payments of \$3,014 including interest at 4.4%. Secured by the related equipment.	\$ 21,113	\$ 55,585
Ontario Infrastructure and Lands Corporation serial debenture due June 2025, repayable in semi-annual payments of \$10,000 principal and interest at 2.4%, secured by pledged future Provincial funding.	50,000	70,000
	\$ 71,113	\$ 125,585

Principal repayments for the next three years are as follows:

2023	\$ 41,113
2024	20,000
2025	10,000
	\$ 71,113

Interest expense paid relating to the long-term debt above is \$1,540 (2021 - \$2,020) and has been included in transportation services expense on the statement of operations.

The Corporation of the Municipality of Calvin

Notes to Financial Statements

December 31, 2022

7. Landfill Closure and Post-Closure Accrual

Solid waste closure and post-closure care requirements have been defined in accordance with industry standards and include final covering and landscaping of the landfill, removal of ground water and leachates, and ongoing environmental monitoring, site inspection and maintenance. The present value of the Township's estimated future liability for this expense is recognized as the landfill site's capacity is used. The liability and annual expense is calculated based on the ratio of utilization to total capacity of the landfill site and the discounted estimated cash flows associated with closure and post-closure activities. The reported liability as at year end was \$419,738 (2021 - \$401,383) and reflects a discount rate of 2.85% (2021 - 2.85%).

The liability is based on estimates and assumptions related to events extending over the remaining life of the landfill. Future events could impact the established total expenses, capacity used or total capacity. If such events occur it would be treated as a change in estimate and dealt with prospectively.

The landfill is expected to reach its capacity in 27 years and the estimated current capacity is at 68,374 cubic metres which is 71.00% (2021 - 70.00%) of the site's total capacity based on an updated survey completed in December 2018. The total discounted estimated future expenditures for closure and post-closure care are \$591,180 (2021 - \$574,799) leaving an amount to be recognized of \$171,442 (2021 - \$173,416). The estimated length of time needed for post-closure care is 10 years.

Municipal reserves for the landfill site total \$145,557 (2021 - \$122,657).

8. Commitments

In 2016 the Municipality, in conjunction with the Town of Mattawa and the Townships of Papineau-Cameron and Mattawan, agreed in principle to jointly contribute \$3,809,500 over the next 25 years towards the capital redevelopment of the Algonquin Nursing Home. The payment terms including the distribution of the cost among the municipalities, have not yet been determined.

The Corporation of the Municipality of Calvin Notes to Financial Statements

December 31, 2022

9. Deferred Revenue - Obligatory reserves

	2022	2021
Deferred revenue, beginning of year:		
Recreational land (the Planning Act)	\$ 18,210	\$ 16,003
Canada community building fund contributions	232,956	168,256
OCIF contributions	-	50,556
	251,166	234,815
Received during the year:		
Recreational land (the Planning Act)	9,571	2,160
Canada Community-Building Fund	34,891	64,194
Ontario Community Infrastructure Fund	100,000	50,000
Northern Ontario Resource Development Support	120,702	-
Interest earned	1,986	806
	267,150	117,160
Recognized during the year:		
Canada Community-Building Fund	(25,000)	-
Ontario Community Infrastructure Fund	-	(100,809)
	-	(100,809)
Deferred revenue, end of year	\$ 493,316	\$ 251,166
Comprised as follows:		
Recreational land (the Planning Act)	27,781	18,210
Canada Community-Building Fund	244,833	232,956
Ontario Community Infrastructure Fund	100,000	-
Northern Ontario Resource Development Support	120,702	-
	\$ 493,316	\$ 251,166

Canada community building fund (formerly "gas tax") revenue is provided by the Government of Canada. The use of the funding is established by the funding agreement signed between the Township and the Association of Municipalities of Ontario. Canada community building fund funding must be used towards designated projects as specified in the funding agreements.

In the case of payments in lieu of parkland, revenue recognition occurs when the Municipality has approved eligible expenditures for park and other public recreation purposes. Canada Community-Building and Ontario Community Infrastructure Fund revenue recognition occurs when the Municipality has approved the expenditures for eligible capital works. Historically, the Municipality has applied its Canada Community-Building and infrastructure funding to local road and bridge improvements and landfill capacity building.

The Corporation of the Municipality of Calvin

Notes to Financial Statements

December 31, 2022

10. Accumulated Surplus

The Township segregates its accumulated surplus in the following categories:

	2022	2021
Investment in tangible capital assets	\$ 3,591,315	\$ 3,705,083
General surplus	44,768	137,995
Amounts to be recovered (i)	(490,851)	(526,968)
Reserves and reserve funds (ii)	761,453	759,408
	\$ 3,906,685	\$ 4,075,518

(i) Amounts to be recovered

	2022	2021
Long-term debt	\$ (71,113)	\$ (125,585)
Landfill closure and post-closure accrual	(419,738)	(401,383)
	\$ (490,851)	\$ (526,968)

(ii) Reserves and reserve funds

Working funds	\$ 148,883	\$ 222,874
Sick leave	3,000	3,000
Building department	9,000	9,000
Fire department	156,767	131,767
Roads	142,251	142,251
Landfill	145,557	122,657
Algonquin Nursing Home	137,480	114,344
Emergency	3,007	3,007
Recreation	15,508	10,508
	\$ 761,453	\$ 759,408

The Corporation of the Municipality of Calvin

Notes to Financial Statements

December 31, 2022

11. Budget

The Budget By-law adopted by Council on July 14, 2022 was not prepared on a basis consistent with that used to report actual results. The budget was prepared on a modified accrual basis while Canadian public sector accounting standards require a full accrual basis. The budget figures anticipated using surpluses accumulated in previous years to reduce current year expenses in excess of current year revenues to \$Nil. In addition, the budget expensed all tangible capital expenses rather than including amortization expense. As a result, the budget figures presented in the statements of operations and change in net financial assets represent the Financial Plan adopted by Council on July 14, 2022 with adjustments as follows:

	<u>2022</u>
Budget By-law surplus for the year	\$ -
Add:	
Debt repayment	55,000
Transfers to reserve funds	106,496
Less:	
Transfers from reserve funds	<u>93,991</u>
Budget (deficit) surplus per statement of operations	<u>\$ 67,505</u>

12. Pension Agreements

The Municipality makes contributions to a group pension plan, on behalf of certain members of its staff. Each member is required to contribute a specified percentage of earnings based on completed years of continuous employment, ranging from 1.5% to 4.5%. The Municipality is required to contribute an amount equal to each member's contributions.

The amount contributed to this plan for 2022 was \$10,541 (2021 \$8,514) for current services and is included as an expense on the statement of operations.

The Corporation of the Municipality of Calvin

Notes to Financial Statements

December 31, 2022

13. Segment Disclosures

The Municipality provides a wide range of services to its citizens. The schedule of segment disclosure provides a breakdown of the annual surplus (deficit) reported on the Statement of Operations by major reporting segment. The segments correspond to the major functional categories used in the Municipality's Financial Information Return, which included the following activities:

General Government

This segment includes Council, Clerk's Department, and Treasury. This area supports the operating departments in implementing priorities of Council and provides strategic leadership on issues relating to governance, strategic planning and service delivery.

Protection to Persons and Property

This segment includes fire, police, building inspection, conservation authority, emergency measures and bylaw enforcement. Police services are provided by the Ontario Provincial Police under contract.

Transportation Services

Transportation services include roadway systems and winter control.

Environmental Services

This segment includes solid waste management.

The Corporation of the Municipality of Calvin

Notes to Financial Statements

December 31, 2022

13. Segment Disclosures (continued)

Health Services

This segment includes cemeteries as well as payments to the district health unit.

Social and Family Services

This segment consists primarily of payments made to the district social services administration board and home for the aged for the provision of social services such as childcare, social housing, general assistance and assistance to the elderly.

Recreation and Culture

This segment includes parks, recreation programs, recreation facilities and library services.

Planning and Development

This segment includes activities related to planning, zoning and economic development.

Unallocated Amounts

Items are recorded as unallocated amounts when there is no reasonable basis for allocating them to a segment. Major items included in this category are property taxation and related penalty and interest charges, and unconditional grants such as the Municipality's annual Ontario Municipal Partnership Fund grant.

The accounting policies of the segments are the same as those described in the summary of significant accounting policies. In measuring and reporting segment revenue from transactions with other segments, inter segment transfers are measured on the basis of the percentage of budgeted expenses.

**The Corporation of the Municipality of Calvin
Notes to Financial Statements**

December 31, 2022

13. Segment Disclosures (continued)

	General Government	Protection to Persons and Property	Transportation Services	Environmental Services	Health Services	Social & Family Services	Recreation and Culture Services	Planning & Development	Unallocated Amounts	2022 Total
Revenues										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,449,717	\$ 1,449,717
User Charges and Other	25,865	5,214	14,662	20,026	1,495	-	570	-	49,638	117,470
Government Transfer	214,500	5,093	-	970	-	-	1,177	-	-	221,740
Other	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	240,365	10,307	14,662	20,996	1,495	-	1,747	-	1,499,355	1,788,927
Expenses										
Salaries wages and benefits	209,105	46,342	178,191	39,390	4,428	-	66,288	-	-	543,744
Long-term debt charges (interest)	-	1,540	1,694	-	-	-	-	-	-	3,234
Materials	37,332	40,669	287,780	27,239	423	-	17,872	-	-	411,315
Contracted services	271,864	99,742	36,449	36,966	-	-	1,174	32,216	-	478,411
External transfers	-	-	-	-	17,549	303,244	-	-	-	320,793
Amortization	4,426	27,409	154,037	2,330	-	-	12,061	-	-	200,263
	522,727	215,702	658,151	105,925	22,400	303,244	97,395	32,216	-	1,957,760
Annual (deficit) surplus	\$ (282,362)	\$ (205,395)	\$ (643,489)	\$ (84,929)	\$ (20,905)	\$ (303,244)	\$ (95,648)	\$ (32,216)	\$ 1,499,355	\$ (168,833)

**The Corporation of the Municipality of Calvin
Notes to Financial Statements**

December 31, 2022

13. Segment Disclosures (continued)

	General Government	Protection to Persons and Property	Transportation Services	Environmental Services	Health Services	Social & Family Services	Recreation & Culture	Planning & Development	Unallocated Amounts	2021 Total
Revenues										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,361,523	\$ 1,361,523
User charges and other	3,519	12,919	(19,973)	48,515	2,771	-	1,199	-	23,174	72,124
Government Transfers	14,999	16,562	194,875	11,806	-	-	1,177	5,680	232,256	477,355
Other	-	-	-	-	-	-	-	-	-	-
	<u>18,518</u>	<u>29,481</u>	<u>174,902</u>	<u>60,321</u>	<u>2,771</u>	<u>-</u>	<u>2,376</u>	<u>5,680</u>	<u>1,616,953</u>	<u>1,911,002</u>
Expenses										
Salaries and benefits	170,298	54,581	155,070	40,239	7,542	-	66,751	-	-	494,481
Long-term debt charges	13	2,020	3,120	-	-	-	-	-	-	5,153
Materials	32,932	48,258	167,744	7,551	673	-	25,527	-	-	282,685
Contracted services	149,328	134,575	24,751	24,719	-	-	1,599	12,713	-	347,685
Rents and financial expenses	3,137	-	-	-	-	-	-	-	-	3,137
External transfers	-	-	-	-	17,133	295,308	-	-	-	312,441
Interfunctional adjustments	-	-	(2,250)	1,980	-	-	270	-	-	-
Amortization	5,238	25,242	150,545	2,330	138	-	11,966	-	-	195,459
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>360,946</u>	<u>264,676</u>	<u>498,980</u>	<u>76,819</u>	<u>25,486</u>	<u>295,308</u>	<u>106,113</u>	<u>12,713</u>	<u>-</u>	<u>1,641,041</u>
Annual (deficit) surplus	\$ (342,428)	\$ (235,195)	\$ (324,078)	\$ (16,498)	\$ (22,715)	\$ (295,308)	\$ (103,737)	\$ (7,033)	\$ 1,616,953	\$ 269,961